MOORE COUNTY BOARD OF EDUCATION BUDGET RESOLUTION 2023 - 2024 FISCAL YEAR

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Preliminary

State Public School Fund - Fund 1

Continued on next page

<u>Section 1:</u> The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

Original (December)

<u>February</u>

April

June/Continuation

| State Revenue | \$ | 95,992,134 | \$ | 96,269,605 | \$ | 100,389,381 | \$ | | - | \$ | - |
|--|----------------------|---|------------------------------------|--|--------|---|---------------|------------------|--------------------------------------|---------------------|--|
| Expenditures | | | | | | | | | | | |
| Instructional Services | \$ | 85,983,887 | S | 86,376,701 | \$ | 90,252,505 | \$ | | - | s | |
| Support Services | 4 | 9,958,747 | Ψ | 9,847,904 | Ψ | 10,091,876 | Ψ | | _ | Ψ | - |
| | | | | 3,047,304 | | 10,091,070 | | | - | | - |
| Ancillary Services | | 4,500 | | 45.000 | | 45.000 | | | - | | - |
| Non-Programmed Charges | | 45,000 | | 45,000 | | 45,000 | | | | | |
| Total | \$ | 95,992,134 | \$ | 96,269,605 | \$ | 100,389,381 | \$ | | - | \$ | - |
| Local Current Expense Fund - Fund 2 | | | | | | | | | | | |
| | | <u>Preliminary</u> | Origi | nal (December) | | <u>February</u> | | <u>April</u> | | June/Cont | <u>inuation</u> |
| Revenues | | | | | | | | | | | |
| County Revenue | s | 31,307,000 | \$ | 33,093,623 | \$ | 33,093,623 | \$ | | | \$ | |
| County Charter Revenue | Ψ | | φ | S. Marchelle P. P. P. | φ | STORY SALE OF THE STORY | Ψ | | - | Ψ | |
| | | 3,193,000 | | 3,458,000 | | 3,458,000 | | | | | - |
| Fines/Forfeitures | | 450,000 | | 450,000 | | 450,000 | | | - | | - |
| Interest | | 30,000 | | 150,000 | | 150,000 | | | - | | - |
| Fund Balance Appropriation | | 1,739,500 | | 2,173,000 | _ | 2,173,000 | | | | | |
| Total | \$ | 36,719,500 | \$ | 39,324,623 | \$ | 39,324,623 | \$ | | - | \$ | - |
| Expenditures | | | | | | | | | | | |
| Instructional Services | \$ | 17,487,478 | \$ | 18,667,730 | \$ | 18,667,730 | \$ | | | \$ | - |
| Support Services | | 16,039,022 | | 17,198,893 | | 17,198,893 | | | | | - |
| Charter School Transfers | | 3,193,000 | | 3,458,000 | | 3,458,000 | | | | | - |
| Total | \$ | 36,719,500 | \$ | 39,324,623 | \$ | 39,324,623 | \$ | | | \$ | |
| Total | | | | | | | | | | | |
| Per N.C. General Statute 115C-426(c), the ap | opropr | iation or use of fur | nd baland | ce shall not be cons | strued | as a local current of | expense | appropriat | ion. | | |
| Per N.C. General Statute 115C-426(c), the ap | opropr | iation or use of fur | nd baland | ce shall not be cons | strued | l as a local current o | expense | appropriat | ion. | | |
| | | iation or use of fur Preliminary | | e shall not be cons | strued | as a local current o | expense | appropriat April | ion. | June/Cont | inuation |
| Per N.C. General Statute 115C-426(c), the ap | 1 | <u>Preliminary</u> | <u>Origi</u> | nal (December) | | February | | | ion. | | inuation |
| Per N.C. General Statute 115C-426(c), the ap | | | | | strued | | expense \$ | | ion. | <u>June/Cont</u> | inuation - |
| Per N.C. General Statute 115C-426(c), the ap | 1 | <u>Preliminary</u> | <u>Origi</u> | nal (December) | | February | | | ion. | | inuation - |
| Per N.C. General Statute 115C-426(c), the appropriate Federal Program Fund - Fund 3 Federal Revenues | 1 | <u>Preliminary</u> | <u>Origi</u> | nal (December) | | February | | | ion. | | inuation - - |
| Per N.C. General Statute 115C-426(c), the appropriate form of the second statute 115C-426(c), the second statute 115C- | <u>!</u> | <u>Preliminary</u> 29,009,020 | <u>Origi</u> | nal (December) 19,616,865 10,896,026 | \$ | <u>February</u> 20,026,669 | \$ | | ion. | \$ | inuation - - - |
| Per N.C. General Statute 115C-426(c), the appropriate of the second statute 115C-426(c), the second stat | <u>!</u> | 29,009,020 15,341,609 11,095,868 | <u>Origi</u> | nal (December) 19,616,865 | \$ | <u>February</u> 20,026,669 11,641,345 | \$ | | - - - | \$ | inuation - - - - |
| Per N.C. General Statute 115C-426(c), the approximately program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services | <u>!</u> | 29,009,020 15,341,609 11,095,868 94,000 | <u>Origi</u> | 19,616,865 10,896,026 7,158,973 | \$ | February 20,026,669 11,641,345 6,852,835 | \$ | | - - - - | \$ | inuation - - - - |
| Per N.C. General Statute 115C-426(c), the appropriate of the second statute 115C-426(c), the second stat | <u>!</u> | 29,009,020 15,341,609 11,095,868 | <u>Origi</u> | nal (December) 19,616,865 10,896,026 | \$ | <u>February</u> 20,026,669 11,641,345 | \$ | | - - - - | \$ | inuation - - - - - - |
| Per N.C. General Statute 115C-426(c), the appearance of the second statute 115C-426(c), the appe | \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 | Origii \$ \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 | \$ | | - - - - | \$ | inuation - - - - - |
| Per N.C. General Statute 115C-426(c), the approximately federal Program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total | \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 | Origii \$ \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 | \$ | | - - - - | \$ | inuation - - - - - - |
| Per N.C. General Statute 115C-426(c), the appearance of the second statute 115C-426(c), the appe | \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 | Origin \$ \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 | \$ | | - - - - | \$ | - |
| Per N.C. General Statute 115C-426(c), the approximately federal Program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total | \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 | Origin \$ \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 | \$ | 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 | \$ | <u>April</u> | - - - - | \$ | - |
| Per N.C. General Statute 115C-426(c), the appearance of the program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total Capital Outlay Fund - Fund 4 | \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary | Origin \$ \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 | \$ | 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 | \$ | <u>April</u> | - - - - | \$ | - |
| Per N.C. General Statute 115C-426(c), the approximately s | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 | Origin \$ \$ Origin | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 nal (December) 800,000 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 | \$ | <u>April</u> | - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the approximately state and statute 115C-426(c), the approximately state 115C-426(c), the approximat | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 | Origin \$ \$ Origin | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 aal (December) 800,000 130,000 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 | \$ | <u>April</u> | - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 | Origin \$ \$ Origin | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 aal (December) 800,000 130,000 133,850 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 | \$ | <u>April</u> | - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the approximately provided in the program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total Capital Outlay Fund - Fund 4 Revenues County Revenue State Revenue Local Revenue (Bus Financing) Federal Reimbursements | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 | Origin \$ \$ Origin | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 and (December) 800,000 130,000 133,850 417,000 | \$ | February 20,026,669 11,641,345 6,852,835 - 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 | \$ | <u>April</u> | - - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the appropriate of the program Fund - Fund 3 Federal Program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total Capital Outlay Fund - Fund 4 Revenues County Revenue State Revenue Local Revenue (Bus Financing) Federal Reimbursements Fund Balance Appropriation | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 19,000 130,000 133,850 417,000 5,027,786 | \$ | February 20,026,669 11,641,345 6,852,835 - 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 | \$ \$ | <u>April</u> | - - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the approximately provided in the program Fund - Fund 3 Federal Revenues Expenditures Instructional Services Support Services Ancillary Services Non-Programmed Charges Total Capital Outlay Fund - Fund 4 Revenues County Revenue State Revenue Local Revenue (Bus Financing) Federal Reimbursements | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 | Origin \$ \$ Origin | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 and (December) 800,000 130,000 133,850 417,000 | \$ | February 20,026,669 11,641,345 6,852,835 - 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 | \$ | <u>April</u> | - - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second | \$ \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - - | \$ \$ June/Cont \$ | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second | \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 78,668 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 1800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - | \$ \$ June/Cont | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second | \$ \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - - | \$ \$ June/Cont \$ | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second | \$ \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 78,668 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 1800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - - | \$ \$ June/Cont \$ | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second services and services are services. Total Capital Outlay Fund - Fund 4 Revenues County Revenue State Revenue Local Revenue (Bus Financing) Federal Reimbursements Fund Balance Appropriation Total Expenditures Instructional Services Support Services | \$ \$ \$ \$ | 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 78,668 133,850 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 1800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - - - - | \$ \$ June/Cont \$ | - |
| Per N.C. General Statute 115C-426(c), the appendix of the second services and services and services are services and services are services and services and services are services and services and services are servi | \$ \$ \$ \$ | Preliminary 29,009,020 15,341,609 11,095,868 94,000 2,477,542 29,009,020 Preliminary 800,000 346,935 133,850 410,000 2,229,276 3,920,061 78,668 133,850 268,267 | Origin \$ \$ Origin \$ | 19,616,865 10,896,026 7,158,973 - 1,561,865 19,616,865 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | February 20,026,669 11,641,345 6,852,835 1,532,489 20,026,669 February 800,000 130,000 133,850 417,000 5,027,786 6,508,636 | \$ \$ | <u>April</u> | - - - - - - - | \$ \$ June/Cont \$ | - |

| School Nutrition Fund - Fund 5 | | | | | | | | | | |
|--|--------------------|--------------------|---------------------|-----------------|-----------------|-----------------|----|--------------|-------------------|---------------|
| | Preliminary | | Original (December) | | February | | | <u>April</u> | June/Continuation | |
| Revenues | | | | | | | | | | |
| Federal Revenue | \$ | 5,390,976 | \$ | 4,949,988 | \$ | 4,949,988 | \$ | | \$ | • |
| Other Operating Revenue | | 951,000 | | 1,126,000 | | 1,126,000 | | - | | - |
| Fund Balance Appropriation | _ | 2,300,000 | - | 2,300,000 | | 2,300,000 | | | | - |
| | \$ | 8,641,976 | \$ | 8,375,988 | \$ | 8,375,988 | \$ | | \$ | • |
| Expenditures | | | | | | | | | | |
| Ancillary Services | \$ | 8,076,476 | \$ | 8,375,988 | \$ | 7,817,125 | \$ | = | \$ | |
| Non-Programmed Charges | | 565,500 | | - | | 558,864 | | - | | - |
| Total | \$ | 8,641,976 | \$ | 8,375,988 | \$ | 8,375,988 | \$ | - | \$ | - |
| | | | | | | | | | | |
| After School Fund - Fund 7 | | | | | | | | | | |
| Tator Composition and Tana 1 | | Preliminary | Ori | ginal (October) | | January | | April | luna | /Continuation |
| Revenues | | - reminiary | 011 | ginar (October) | | danuary | | April | June | Continuation |
| Local Funding | s | 1,500,000.00 | \$ | 1,500,000.00 | \$ | 1,500,000.00 | \$ | | s | |
| 200ar r unumg | • | 1,000,000.00 | | 1,000,000.00 | • | 1,000,000.00 | * | | Ψ. | |
| Expenditures | | | | | | | | | | |
| Ancillary Services | \$ | 1,500,000,00 | \$ | 1,500,000,00 | \$ | 1,500,000.00 | \$ | - | \$ | - |
| - Comment - Comm | 282 | | * | J | | | • | | | |
| | | | | | | | | | | |
| Restricted Revenue Fund - Fund 8 | | Mari Wa W | | | | | | | | |
| | | <u>Preliminary</u> | <u>Orig</u> | inal (December) | | <u>February</u> | | <u>April</u> | <u>June</u> | /Continuation |
| Revenues | | | a | | | | | | 8 | |
| State Revenue | \$ | 1,698,635 | \$ | 856,266 | \$ | 856,266 | \$ | - | \$ | - |
| Federal Reimbursements | | 2,053,143 | | 1,725,000 | | 1,850,648 | | | | - |
| Other Restricted Revenue | | 2,023,143 | | 929,000 | | 957,200 | | - | | • |
| Fund Balance Appropriation | | 5,815,761 | | 6,378,524 | _ | 6,378,524 | | | | |
| | \$ | 11,590,682 | \$ | 9,888,790 | \$ | 10,042,638 | \$ | | \$ | • |
| Expenditures | | | | | | | | | | |
| Local Operations | \$ | = | \$ | ₩ | \$ | | \$ | 1 | \$ | - |
| Instructional Services | | 8,933,870 | | 8,208,748 | | 8,362,596 | | | | • |
| Support Services | | 2,052,820 | | 1,680,042 | | 1,680,042 | | - | | |
| Ancillary Services | | 469,760 | | | | | | ,= | | - |
| Non-Programmed Charges | _ | 134,231 | | - | | | | - | | |
| | \$ | 11,590,682 | \$ | 9,888,790 | \$ | 10,042,638 | \$ | - | \$ | |

Section 2: Preliminary budget is based on estimates from prior year and the Board's budget request to the County Commissioners for Local Current Expense Fund.

Section 3: Original budget is based on projected/initial allotments from DPI and the approved County budget for the Local Current Expense Fund.

Section 4: Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

Section 5: Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Restricted Revenue Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

<u>Section 6</u>: The Superintendent and Finance Office are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.
- d. Local Current Expense Fund balance shall be a minimum of \$2 million unappropriated, with a maximum of \$4 million unappropriated. Continued on next page

Section 7: Copies of the Budget Resolution shall be furnished to the Office of the Superintendent and the Finance Office for direction in carrying out their duties.

Approval of Budget Resolution

Approved by the Moore County Board of Education.

d Chair

Superintend

Date

Signed copy distributed to Finance Office